

# Carleton Centre for Community Innovation Responsible Investing Initiative



**SOCIAL INVESTMENT ORGANIZATION  
CANADIAN RESPONSIBLE  
INVESTMENT CONFERENCE  
WINNIPEG  
JUNE 9<sup>TH</sup> 2009**

**TESSA HEBB  
CARLETON CENTRE FOR COMMUNITY  
INNOVATION  
CARLETON UNIVERSITY**

# Presentation Overview



- **Responsible Investing Initiative (RII)**
- **Developing tools and instruments to advance RI**
- **UN PRI Academic Network Conference – Ottawa, Oct 2009**
- **RII research agenda**
- **New research: Responsible Property Investment in Canada**

# Responsible Investing Initiative



- Knowledge mobilization on Responsible Investment by institutional investors in Canada.
- Co-production of knowledge with partners.
- 16 partners from local, national and international organizations including SIO.
- Part of two major Canadian academic networks:
  - Canadian Business Ethics Research Network (CBERN)
  - Research Network for Business Sustainability (RNBS).

# Developing tools and instruments to advance RI



- **Using the Internet to disseminate tools and instruments**
- **Research papers**
- **Case studies**
- **Course materials (curriculum, bibliographies, power point presentations)**
- **Mapping the RI landscape in Canada**
- **Catalogue of available Internet based tools for RI**

# UN PRI Academic Network 2<sup>nd</sup> Annual Conference – Ottawa, Oct. 2009

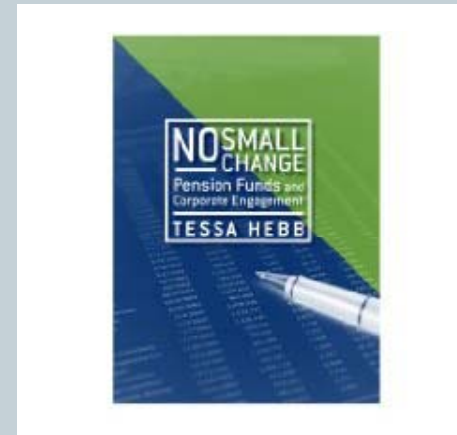


- **“The Next Generation of Responsible Investing”**
- **RI research across asset classes.**
- **Bringing together leading edge international research and North American PRI signatories.**
- **20 senior academic papers, 12 student papers.**
- **Special issue of Journal of Business Ethics.**

# RII's Research Agenda



- Research in targeted investing (also known as community investing, economically targeted investing, social finance)
- *Responsible Property Investing and Property Management: Exploring the Impacts of Good Labour Practices on Property Performance*
- *Social Finance in Canada*
- *No Small Change: Pension Funds and Corporate Engagement*



# Responsible Property Investment in Canada



- **Factoring ESG criteria in real estate investment in Canada.**
- **Growing interest in Real Estate as an asset class and in Responsible Investing in this asset class.**
- **Caisse and BCIMC have recognized responsible investing in their real estate portfolios.**
- **New research explores the impact of raising environmental and labour standards on real estate investment in Canada.**

# Conclusion



- **RI research in Canada lags both US and Europe.**
- **There are new opportunities for RI research in Canada.**
- **Carleton Centre for Community Innovation through its Responsible Investing Initiative is working with partners such as SIO to develop a leading edge research agenda for the future.**

# Contact



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